

Safe and Sound Through Troubled Times

With reports in the news of some financial institutions facing losses and other problems due to the subprime mortgage lending and the credit crunch, you may be wondering about the financial stability of places where you do business. You can rest assured that while The Coca-Cola Company Family Federal Credit Union (TCCFFCU) has kept up-to-date with decisions made at the federal level, we continue to operate in a "business as usual" manner – managing and protecting your assets in a prudent and service-oriented way.

We continue our commitment to provide you with excellent financial products and services, and we have the resources to back up that pledge. As a member-owned, not-for-profit cooperative, TCCFFCU only makes sensible loans to qualified borrowers, and we manage our operations conservatively and responsibly in the best interest of all of our members. Our sound lending practices and service-oriented policies allow us to deliver growth and remain financially sound and healthy even during these troubled economic times and financial crisis.

You can also rest assured that your deposits are safe at TCCFFCU – with current federal regulations providing the added protection of federal insurance coverage through the National Credit Union Administration (NCUA) up to \$250,000 per account, equivalent to what the FDIC does for commercial banks. No TCCFFCU member has ever lost a single penny of savings at our credit union.

The Credit Union Board of Directors continues to be actively involved in providing guidance and governance to the credit union with the view of maintaining a financially sound and secure financial institution.

We value the opportunity to serve you and believe your confidence in TCCFFCU is well placed.



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Financial Solutions From Your Perspective

'08
Annual Report



Chairman and President's Report

We went into 2008 expecting a tough year that would challenge our growth targets. No one anticipated the series of events that would unfold throughout the year, making it much more difficult to achieve success. Member confidence was rocked as the economy and financial markets experienced a series of unprecedented events. 2008 will be remembered as a year of difficult times and decisions. Despite these events, the credit union was there to assist our members with solutions to help meet their individual needs. The credit union team worked hard to find ways to partner with our members to address the impact of current economic conditions. By working closely with our members, we achieved a number of notable milestones to highlight.

Loan Growth

In a time of cautious consumer spending, the credit union originated over \$29.9M in new loans, as well as originated an additional \$6.6M in mortgage loans, which were sold on the secondary market.

Loan Delinquency

Our year-end delinquency ratio was 1.09%, which was lower than both our peers and our targeted projections.

Net Income

While continuing to pay our members competitive dividends in a rapidly changing market, we were able to make a contribution to capital of over \$193K.

Share Growth

Our members saw their credit union as a safe harbor during these turbulent times, and our share growth exceeded 7% in 2008, almost double our projections.

Member Confidence

Members had confidence in the credit union, seeing it as a valuable resource when other financial institutions were failing. We welcomed 630 new members to TCCFFCU family in 2008.

Our success is closely attributed to the support and confidence of our members. The staff and board are committed to building a strong and healthy credit union that focuses on the members' best interest. Thank you for your support of the credit union and the cooperative principles it represents.

Steven Simmons, Board Chairman
Daniel McCue, Preceding President

Supervisory Committee Report

The Supervisory Committee has two general goals: (i) to ensure that the financial statements accurately and fairly present the financial condition of The Coca-Cola Company Family Federal Credit Union; and (ii) to ensure that management practices and procedures safeguard the members' assets. Supervisory Committee members coordinate the annual audit and may engage a qualified third party to conduct the audit. Credit Union Resources, Inc. performed the audit as of December 31, 2008, in accordance with applicable requirements set forth in the National Credit Union Administration's Rules and Regulations and the Rules of the Georgia Department of Banking and Finance.

Credit Union Resources, Inc. assisted this committee in determining that: (i) internal controls were established and effectively maintained to achieve the credit union's financial reporting objectives; (ii) the credit union's accounting records and financial reports are promptly

New President's Report

Experiencing a change in leadership is always challenging. I think this has never been truer as we enter 2009, during a period of unprecedented economic changes. I am fortunate to join The Coca-Cola Company Family Federal Credit Union (TCCFFCU), a financially strong and sound credit union, which has been proudly serving TCCC associates and their families for almost 44 years. We begin 2009 with our assets at their highest point ever, over \$140 million.

The strong and financially conservative stance that we have always operated from will serve us well this year. In late January, our regulator, the National Credit Union Administration (NCUA), informed us that their analysis of investment securities at corporate credit unions resulted in substantially higher loss estimates than previously expected. The stabilization of the corporate system will be funded by "natural person" credit unions such as TCCFFCU. While the final cost has not yet been determined, nation-wide most credit unions will be experiencing year-end losses based on this federally mandated stabilization. TCCFFCU will continue to manage our assets to meet regulatory requirements while adding to capital and offering our members the best dividend and loan rates, as well as excellent member service.

Our members are also experiencing a myriad of financial challenges, and we are continuing to position ourselves as the solution to their needs. From additional staff available to work with members on financial planning, to a new retirement planning tool developed to help members with positioning themselves for the future, to staff being trained as certified financial counselors; your credit union is committed to delivering on our brand promise of Financial Solutions From Your Perspective.

Together with a top notch management team, a staff of dedicated credit union professionals and a board comprised of committed Coca-Cola volunteers, we are poised to ensure the continued future success of our credit union, our associates and especially you, our members, whose support as owners of your credit union make all our successes possible.

Annlouise Peroutka, President

prepared and accurately reflect operations and results; and (iii) the relevant plans, policies and control procedures established by the board of directors are properly administered.

In addition to coordinating the third party annual audit, the Supervisory Committee played an active role in responding to National Credit Union Administration's (NCUA) bi-annual examination review. NCUA's examination focuses on the safety and soundness of the credit union operations and financial stability.

The Supervisory Committee engaged Nearman, Maynard, Vallez, CPAs & Consultants, P.A. in 2008 to provide interim audit services through 2010. The primary focus of these audits is to assess internal controls and regulatory compliance.

Peter Pearson, Committee Chairperson

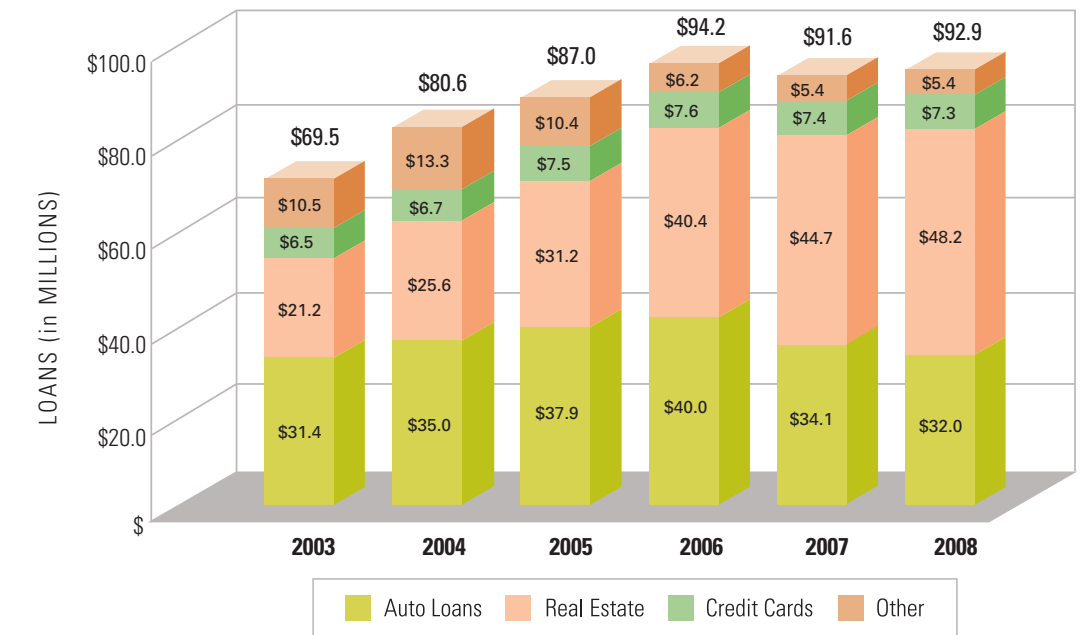
The Coca-Cola Company Family Federal Credit Union Statements of Financial Condition as of December 31, 2008 & 2007

	2008	2007	Change	%
Assets				
Cash and Cash Equivalents	\$ 12,222,011	\$ 12,941,257	\$ (719,246)	(5.6)%
Loans to Members	92,911,731	91,597,721	1,314,010	1.4%
Less: Allowance for Loan Losses	(1,332,236)	(1,176,104)	(156,132)	13.3%
Net Loans	91,579,495	90,421,617	1,157,878	1.3%
Government Securities and Certificates of Deposit	24,393,048	15,608,666	8,784,382	56.3%
Other Investments	460,272	500,226	(39,954)	(8.0)%
Total Investments	24,853,320	16,108,892	8,744,428	54.3%
Other Assets	1,950,366	2,293,606	(343,240)	(15.0)%
Total Assets	\$ 130,605,192	\$ 121,765,372	\$ 8,839,820	7.3%
Liabilities & Equity				
Liabilities				
Share Accounts and Certificates	\$ 72,980,147	\$ 67,441,451	\$ 5,538,696	8.2%
Checking Accounts	19,187,624	19,991,676	(804,052)	(4.0)%
Money Market Accounts	20,182,322	16,919,816	3,262,506	19.3%
IRA Accounts	4,004,434	3,927,999	76,435	1.9%
Total Shares	116,354,527	108,280,942	8,073,585	7.5%
Accounts Payable and Other Liabilities	2,378,198	1,799,144	579,054	32.2%
Total Liabilities	118,732,725	110,080,086	8,652,639	7.9%
Equity				
Regular Reserves	2,074,762	2,074,762	—	0.0%
Undivided Earnings	9,797,705	9,604,590	193,115	2.0%
Unrealized Gains (Losses) on Available for Sale Securities	—	5,934	(5,934)	(100.0)%
Total Equity	11,872,467	11,685,286	187,181	1.6%
Total Liabilities & Equity	\$ 130,605,192	\$ 121,765,372	\$ 8,839,820	7.3%

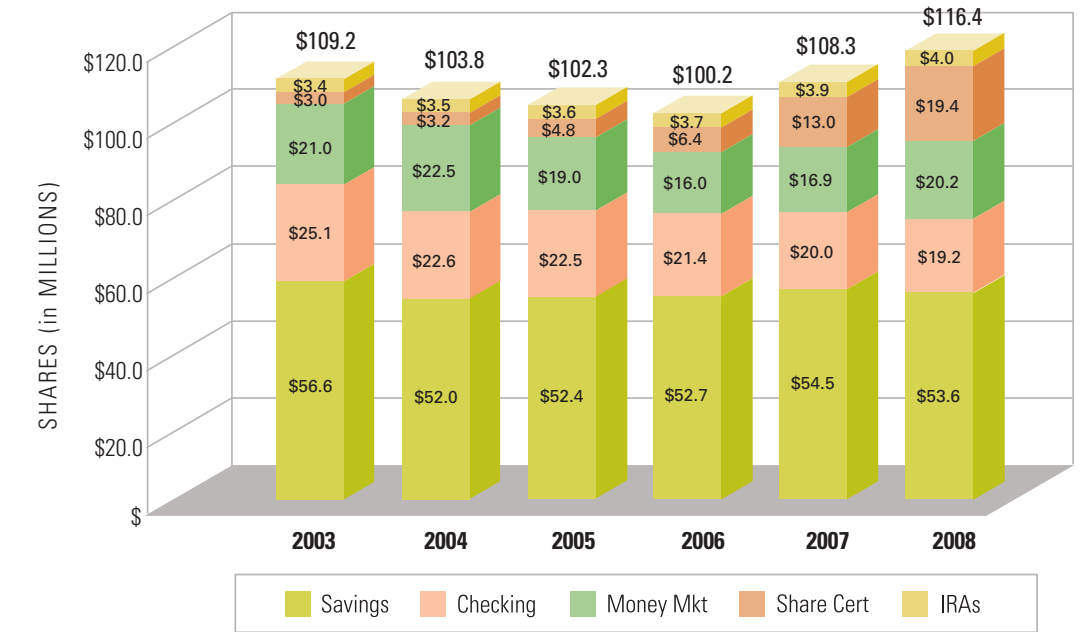
Statements of Income for the years ended December 31, 2008 & 2007

	2008	2007	Change	%
Income				
Interest Income	\$ 7,244,647	\$ 7,396,072	\$ (151,425)	(2.0)%
Other Income	1,334,643	1,428,153	(93,510)	(6.5)%
Total Income	8,579,290	8,824,225	(244,935)	(2.8)%
Expenses				
Salaries & Benefits	2,771,571	2,698,412	73,159	2.7%
Office Operations	2,481,232	2,447,732	33,500	1.4%
Provision for Loan Losses	714,413	528,286	186,127	35.2%
Other	51,861	43,488	8,373	19.3%
Total Operating Expenses	6,019,077	5,717,918	301,159	5.3%
Income Before Dividends & Interest	2,560,213	3,106,307	(546,094)	(17.6)%
Dividends & Interest	2,367,098	2,953,293	(586,195)	(19.8)%
Contribution to Capital Reserves	\$ 193,115	\$ 153,014	\$ 40,101	26.2%

Loan Growth



Share Growth



Assets vs Capital

